



**PSE&G HVAC INSTANT REBATE
& FINANCING PROGRAM**
TERMS & CONDITIONS



Program Information

Program Details

Program Basics

Objective - This program aims to encourage customers to switch to higher-efficiency heating and cooling equipment by incentivising with instant rebates and long-term savings.

Included Incentives - This program has two (2) distinct incentives: HVAC instant rebates and 0% interest on-bill repayments.

Terms & Definitions

Program - The program is in partnership with PSE&G and, in its entirety, it will be referred to as the “program” throughout this document.

Residentially-metered Unit - A home that is either a single family home, multi-family (4 or less) townhome, or mobile home.

Rebate Incentive - The program’s rebate incentive is called “HVAC Instant Program” and it will be referred to as the “rebate program” throughout this document.

Financing Incentive - The program’s 0% interest financing incentive is called “On-bill Repayments” and it will be referred to as the “financing program” throughout this document.

Program Eligibility

Customer Eligibility - For the customer to be eligible for this program, they must (1) have a home that is residentially-metered units, (2) be an electric and gas customer, and (3) be a retrofit project only.

Please refer to the definition of “Residentially-metered Unit” in the “Terms and Definitions” section to learn more about the requirements for the location.

Equipment Eligibility - For the equipment to be eligible for this program, they must (1) be residential gas and electric HVAC and/or water heater equipment as well as ENERGY STAR® smart thermostats, (2) AHRI rating required (must meet program approved minimum efficiency requirements, and (3) must be a new unit.

Program Information

Financing Program Details

Program Basics

Overview - A financing plan that allows customers to repay the cost of their equipment replacement/installation through their monthly utility bills.

Customers

Customer Eligibility - Only eligible customers are ones that use PSE&G services for either (1) gas, (2) electricity, or (3) both.

Eligibility

Standard Eligibility - For customers that have either gas or electric (not both) under PSE&G, they are eligible for on-bill repayments for projects up to \$15,000 with up to a 7 year term.

LMI Eligibility - For PSE&G customers that are low-to-moderate income (LMI) households, they are eligible for on-bill repayments for projects up to \$15,000 with up to a 10 year term.

Gas & Electric Eligibility - For customers that have both gas and electric under PSE&G, they are eligible for on-bill repayments for projects up to \$25,000 with up to a 7 year term.

Approvals

Pre-approval - Contractors must obtain pre-approval for the customer's eligibility before installation/replacement work.

Don't be concerned about the speed of approval. All pre-approvals are instant.