



**PSE&G HVAC INSTANT REBATE  
& FINANCING PROGRAM**  
TERMS & CONDITIONS



## Program Information

### Program Details

#### Program Basics

**Objective** - This program aims to encourage customers to switch to higher-efficiency heating and cooling equipment by incentivising with instant rebates and long-term savings.

**Included Incentives** - This program has two (2) distinct incentives: HVAC instant rebates and 0% interest on-bill repayments.

#### Terms & Definitions

**Program** - The program is in partnership with PSE&G and, in its entirety, it will be referred to as the “program” throughout this document.

**Residentially-metered Unit** - A home that is either a single family home, multi-family (4 or less) townhome, or mobile home.

**Rebate Incentive** - The program’s rebate incentive is called “HVAC Instant Program” and it will be referred to as the “rebate program” throughout this document.

**Financing Incentive** - The program’s 0% interest financing incentive is called “On-bill Repayments” and it will be referred to as the “financing program” throughout this document.

#### Program Eligibility

**Customer Eligibility** - For the customer to be eligible for this program, they must (1) have a home that is residentially-metered units, (2) be an electric and gas customer, and (3) be a retrofit project only.

Please refer to the definition of “Residentially-metered Unit” in the “Terms and Definitions” section to learn more about the requirements for the location.

**Equipment Eligibility** - For the equipment to be eligible for this program, they must (1) be residential gas and electric HVAC and/or water heater equipment as well as ENERGY STAR® smart thermostats, (2) AHRI rating required (must meet program approved minimum efficiency requirements, and (3) must be a new unit.

## Program Information

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### Financing Program Details

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#### Program Basics

**Overview** - A financing plan that allows customers to repay the cost of their equipment replacement/installation through their monthly utility bills.

#### Customer Eligibility

**Customer Eligibility** - Only eligible customers are ones that use PSE&G services for either (1) gas, (2) electricity, or (3) both.

**PSE&G Service Area Map** - To see if the customer is within the available service area for either gas and/or electric, please [click here](#) or visit <https://nj.pseg.com/serviceterritory>

#### Equipment Eligibility

**Standard Eligibility** - For customers that have either gas or electric (not both) under PSE&G, they are eligible for on-bill repayments for projects up to \$15,000 with up to a 7 year term.

**LMI Eligibility** - For PSE&G customers that are low-to-moderate income (LMI) households, they are eligible for on-bill repayments for projects up to \$15,000 with up to a 10 year term.

#### Approvals

**Pre-approval** - Contractors must obtain pre-approval for the customer's eligibility before installation/replacement work.

### Rebate Program Details

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#### Program Basics

**Overview** - A rebate program that provides instant rebate discounts on select HVAC equipment for replacement and/or installation jobs.

#### Rebate List

**Eligible Equipment Rebates** - To view the full list of instant rebate eligible measures and amounts, please [click here](#) or visit [https://www.yuhanhvac.com/instant\\_rebate\\_financing](https://www.yuhanhvac.com/instant_rebate_financing)